

Energocredit Azerbaijan - Eligible Investments

Industrial Energy Efficiency Projects

- On site co-generation of heat and electricity
- Rehabilitation of boilers (enhanced controls, economizers, improved insulation, regenerative burners, automatic blow-down, etc.)
- Replacement of old gas boilers with condensing boilers
- Switch from electricity heating to fuel based direct heating
- Process improvements including enhanced controls
- Rehabilitation of steam distribution systems: installation of steam traps, increased condensate recovery, etc.
- Installation of heat recovery from processes (e.g., installation of economizers for pre-heating purposes, heat recovery for space heating, heat recovery for drying, etc.)
- Installation of absorption chillers
- Installation of new refrigeration units
- Installation of Variable Speed Drives on selected electric motors
- Rehabilitation of compressed air systems (e.g., decentralization and/or resizing of air compressors, replacing of old air compressors with new efficient ones)
- Rehabilitation of power distribution systems (e.g., replacement of old or oversized transformers, installation of capacitors to reduce reactive power consumption, etc.)
- Implementation of Energy Management Systems or Building Management Systems
- Implementation of energy saving and renewable energy measures in the built environment (e.g., insulation of walls, roofs and floors; installation of rolling doors, installation of new windows; installation of new heating and ventilation systems; installation of high energy efficiency lighting; etc.)

Renewable Energy Projects

- Individual wind turbines with an installed capacity not exceeding 2 MW and a capacity utilization rate that is not lower than 0,22
- Installation of multiple wind turbines with a collective installed capacity not exceeding 8 MW per site and a capacity utilisation rate that is not lower than 0,22
- Solar thermal water systems for the production of hot water for processes and/or space heating/cooling and/or sanitary water heating
- Solar-thermal drying systems
- Biomass combustion systems generating heat and/or electricity
- Biogas engines
- Geothermal heat pumps

- Run-of-river hydropower plants with an installed capacity not exceeding 10 MW (applicable to both new installations and the rehabilitation of existing installations) and a capacity utilisation rate that is not lower than 0,25

Individual and residential investments

Any household in Azerbaijan, which can be a client of a Partner Bank, is eligible for a residential energy efficiency loan.

If you couldn't find answers to your questions or you need further information about Energocredit, please browse our Frequently Asked Questions section or call our office at +994 12 597 30 57.